

Minutes of the 2022 Annual General Meeting of Shareholders

Sonic Interfreight Public Company Limited

Wednesday 27 April 2022

At Chatrium Residence Sathon Bangkok 291

Soi Naradhiwas Rajanagarindra 24, New Sathon Road, Bangkok,

Mr. Budit Pratumta, the moderator on behalf of Sonic Interfreight Public Company Limited, welcomed all shareholders to the 2022 Annual General Meeting of Shareholders and introduced the Company's directors, executives and auditors. attend this meeting

8 directors actually attended the meeting from a total of 8 directors.

Board of Directors Who attended the meeting, accounted for 100 percent of the Company's directors. And have recommended as follows:

1. Assoc. Prof. Dr. Wanchai Rattanawong Chairman / Independent Director
2. Assoc. Prof. Kalyaporn Panmarerng Chairman of the Audit Committee
Chairman of the Nomination and Remuneration Committee
Independent Director And proxies from shareholders
3. Mr. Kanwat Aran Audit Committee Member of the Nomination and Remuneration Committee
Independent directors and shareholders' proxies
4. Mr. Rattawat Suksaichol Audit Committee Independent Director
And proxies from shareholders You are busy with important tasks. at today's meeting attended the meeting via ZOOM system
5. Dr. Santisuk Kosiarpanant (Ph.D.) Director, Member of the Nomination and Remuneration Committee And Chief Executive Officer
6. Mr. Ranut Lieolertsakulchai Director and Company Secretary
7. Mr. Vutthichai Suriyavorawong Director
8. Mr. Panuwat Prathumsr Director

The management who attended the meeting was

1. Ms Kanokwan Phiritburana Chief Financial Officer (CFO)

For the auditors of PricewaterhouseCoopers ABAS Company Limited,

The first one Khun Naphanuch Apichatsathien

The second person (2) Khun Anak Buapa

and the third person, Ms. Sanicha Akkharakitlarp, at today's meeting participated in the observation through the ZOOM system

Sonic Interfreight Public Company Limited has arranged for an intermediary officer who acts as an independent external legal advisor, namely Ms. Nawes Narattharaksa from BKK Law & Co. Business Co., Ltd. and 1 shareholder representative came to witness the vote counting, namely Mr. Yot Panyapatanaporn, a shareholder of 147,500 shares, offered himself to be an independent vote-counting partner. and introduced a representative of the Shareholders Rights Protection Volunteer from the Thai Investors Association to attend the meeting, namely Khun Naree Saelee.

Assoc. Prof. Dr. Wanchai Rattanawong, acting as the chairman of the meeting, welcomed the shareholders. and a statement to the meeting that It's another year of challenges. In the past, the world is still facing the impact of the COVID-19 epidemic and the company has to closely assess the situation. both preparing a plan to deal with the impact of the epidemic Along with adjusting the operational plans to develop the business to achieve the goals set

As for the operating results of the year 2021, the company's operating performance has greatly increased. It was the company's record profit growth of 147.90%, in line with the trend of exports showing a sharp improvement, coupled with rising demand for containers despite the cattle epidemic situation. vid-19 Will affect the global economy, but the company still gains the trust of the existing customer base and from the expansion of the new customer base has increased.

The company and its affiliates have organized activities to support assistance to all sectors who have suffered from the epidemic situation. both medical units and organizations that lack medical equipment Because we believe that we can go through this crisis together.

On this occasion, the Board of Directors would like to thank the shareholders. trade partner including those related to all parties both domestically and internationally who support the Company always with the best The Board of Directors pledges to adhere to the principles of corporate governance. and the principles of good governance in management that are systematic, transparent, standardized and verifiable Ready to create value for all stakeholders in a balanced and sustainable way

Due to the arrangement of this general meeting of shareholders It is a meeting under the epidemic situation of viral infectious disease. Novel Coronavirus 2019 (COVID-19) ("the Company") is concerned about the health of the attendees. Therefore, a guideline for attending the 2022 Annual General Meeting of Shareholders today is in line with the recommendations of the Department of Disease Control. Ministry of Health and related laws

And ask the moderator to inform the guidelines for shareholders to attend the 2022 Annual General Meeting of Shareholders, including the rules and procedures for voting.

The moderator of the meeting clarified the meeting acknowledgment about the guidelines for shareholders to attend the 2022 Annual General Meeting of Shareholders and the rules and procedures for voting as follows:

1. Asking shareholders to appoint independent directors of the Company instead of attending the meeting in person. To prevent and reduce the risk of the spread of the novel coronavirus disease 2019 (COVID-19) and

for the health of shareholders. by using Proxy Form B together with supporting documents according to the method shown in the invitation letter for the 2022 Annual General Meeting of Shareholders

2. In the event that shareholders wish to submit questions about the meeting agenda in advance Please include your inquiry with your first name, last name, telephone number, email (if any) via email: companysecretary@sonic.co.th The company will collect questions to answer on the date of the meeting and record the questions and answers in the minutes of the meeting in its entirety.

3. In the case of shareholders or proxies wishing to attend the meeting in person The company requests cooperation for everyone to comply with the following requirements:

3.1 The company has provided a screening point in the area before entering the event. with various protective equipment in front of the meeting room In the event that a person is found at risk The company reserves the right to enter the meeting area. You can appoint an independent director of the company or others to attend the meeting on your behalf.

3.2 The company asks for cooperation of attendees to wear masks at all times during the meeting. For your safety and those around you

3.3 The company provides seats in the meeting room with a distance of not less than 1-2 meters per seat. therefore may cause limitations Regarding the number of meeting seats and if the seats are full, the company requests your cooperation to consider appointing a proxy instead of attending the meeting.

3.4 The company refrain from serving all kinds of snacks, tea, coffee and refrain from eating food in the area of the meeting place. to reduce exposure and Reduce the risk of spreading the virus.

3.5 The Company will not provide a microphone for inquiries. The attendees wishing to ask questions must write on a paper and Send questions to company officials. to send questions to the chairman of the next meeting

3.6 The company reserves the right to attendees who present evidence of ATK examination (test results within 24 hours) and show a history of receiving at least 2 complete vaccines before entering the meeting room.

However, if there are many attendees or come together May cause delays in screening and attendance registration. The company apologizes for any inconvenience on this occasion. Please be informed accordingly. and asks for cooperation in strictly complying with this guideline

Now at 2:00 p.m., I would like to inform the meeting that There were 2 shareholders attending the meeting in person, holding a total of 950,000 shares and being a proxy of 67 shareholders holding a total of 387,412,571 shares, representing a total of 69 attendees in the meeting, representing a total of 388,362,571 shares, representing a hundred. 54.14 per share of the total number of shares sold of the Company which aggregate not less than one third (1/3) of the total number of shares sold A quorum was constituted in accordance with Article 38 of the Company's Articles of Association, therefore, the 2022 Annual General Meeting of Shareholders was thus requested.

Voting methods and important practices at today's meeting are as follows:

1. Today's meeting, the company will proceed according to various agendas. Set by the notice of the meeting The information will be presented on the agenda. And give the meeting an opportunity to propose opinions or Inquire in each agenda Any attendees If you want to propose an opinion or a question, raise your hand. There will be a concierge When the chairman of the meeting gives permission or calls the name Ask you to inform your name, surname, number of shares held Let the meeting know And please inform that you are a shareholder in person. Or proxies And then offer an opinion

If you want to propose or ask other matters, you can only propose or ask at the end of Agenda 8. There will be an area officer standing by to present himself instead for the president to know.

2. In presenting opinions or questions, ask them to be relevant to the issue according to the agenda only and ask for your cooperation. To make the meeting effective And do not waste time at the meeting of the public Sonic Interfreight Public Company Limited reserves the right to conduct the meeting appropriately. The chairman of the meeting will consider. In action As appropriate, correct and neat in all respects

3. In the agenda with voting, there will be an open vote. Ask the meeting attendees who want to vote against or abstain, please mark in the ballot. And sign And raised his hand to allow the officer to collect the ballot The ballot card received by the counting officer after the announcement of the card has closed. It will be considered as an approved card only.4. In counting the votes for each agenda item, the staff will vote against and abstain from voting. Including the score according to the void card, if any, deduct from the total number of votes attending the meeting in that agenda. The remaining votes will be counted as votes to approve the agenda.

5. The counting of votes is divided into 2 categories as specified in the Public Limited Companies Act. And the Company's Articles of Association, including

The agenda items that need to be approved by a majority vote of the shareholders who attend the meeting and vote are Agenda 1, 3 4, 5 and 7

Sonic Interface Public Company Limited will calculate the voting base by: Only the votes of the shareholders who attended the meeting and cast their votes. Without counting the votes of abstained shareholders and voided voting cards.

Agenda that must be approved with no less than two-thirds of the votes. Of the holders who attended the meeting In Agenda 6, Sonic Interfreight Public Company Limited will calculate the vote base by counting all votes of the shareholders who attended the meeting. Unless the card is damaged

Sonic Interfreight Public Company Limited will calculate the vote base by counting all the votes of the shareholders who attend the meeting. except invalid card and there will be no voting in Agenda 2 because it is an agenda to report to the shareholders for acknowledgment

6. Agenda on election of directors

Although the election of directors is a vote with a ballot. Shareholders may wish to discuss some of the directors before voting. And it is inconvenient to discuss in front of that committee member Therefore, the election of each director Will invite that director to temporarily leave the meeting room Until the election is complete and will be invited back in the next agenda

For the election of directors according to the Company's Articles of Association Defined as follows

Article 42 in the shareholders meeting Every shareholder has one vote per share. In the event that a shareholder has a special interest in any matter Shareholders will not have the right to vote on that matter. In addition to voting for the election of directors

7. Sonic Interfreight Public Company Limited will vote as specified in Proxy Form A and Form B. In case of unspecified how to vote. And the proxy did not confirm how to vote, Sonic will consider it as an abstention.

8. In the event that it is considered a damaged card, which is

- More than 1 choice of voting
- Edit voting But did not sign the handwriting
- Complete alternative check But did not sign the ballot.
- Check ballot and sign ballot with pencil
- In case of split voting Except in the case of custodian

In this regard, the consideration of a damaged card There may be details that do not match the above, so if the card is invalid and cannot be diagnosed, the company asks the chairman to consider it on a case-by-case basis and if it is still unable to find a solution. Will give you a legal advisor Has joined the consideration in the next orde

9. When the voting is processed.

The company will announce the results to the meeting at the end of the agenda. Divided into votes Including

- Agree
- Disagree
- Abstain

And the card is broken (if any)

Which represents the percentage of shareholders according to the resolution required There may be different shareholders and votes in each agenda. Because some shareholders may leave the meeting room Or walk into more

For the agenda for the election of directors, the results will be announced individually, one by one before leaving the meeting room. Ask the attendees to please bring all the remaining ballots. To the staff at the exit door For the benefit of further examination of votes

At today's meeting, Sonic Interfreight Public Company Limited has published on its website to shareholders from March 23 and delivered to shareholders in advance from April 12 . By informing the shareholders Through the news system of the Stock Exchange of Thailand And presented at the Company's website www.sonic.co.th by

1. Propose agenda for the annual general meeting of shareholders.
2. Submit an inquiry in advance
3. Nominate persons to be elected as directors through the Company's web site.

www.sonic.co.th

- Main Title Investor Relations Page
- Shareholder Information
- Next subheading Shareholder meeting

During the period from October 1 to December 30, 2021, there were no shareholders proposing anything and the results were announced on January 6, 2022

and said to invite Assoc. Prof. Dr. Wanchai Rattanawong, chairman of the meeting enter the agenda

Agenda 1 To certify the Minutes of the 2021 Annual General Meeting of Shareholders

The Chairman informed the meeting that the Company held the Annual General Meeting of Shareholders 2021, held on April 19, 2021, and had already prepared the minutes of the meeting. With a copy of the meeting minutes Sent together with the invitation letter of the meeting in the first attachment, which was recorded correctly as the truth To propose to the shareholders' meeting for consideration

Voting This agenda must be approved by a majority vote of the shareholders and proxies who attend the meeting and vote. And to propose to the shareholders' meeting for consideration

The meeting moderator gave the shareholders an opportunity to submit questions or comments to report to the chairman of the meeting assigning executives to answer questions.

There were no shareholders expressing opinions or having questions, so they voted.

Meeting resolution The shareholders' meeting passed a resolution approving the minutes of the 2021 Annual General Meeting of Shareholders, held on April 19, 2021, with a majority vote of the shareholders who attended the meeting and votes. With the following votes

Agree	397,986,171	sound	As a percentage	100.00
Disagree	0	sound	As a percentage	0.0000
Total	397,986,171	sound	As a percentage	100.00
Abstain	0	sound		
Broken card	0	sound		

Note: In this agenda item, there were more shareholders attending the meeting 3 shares

Agenda 2 To acknowledge the 2021 operating results and the annual report of the Board of Directors

The Chairman assigned Dr. Santisuk Kosiapanant (Ph.D.), Chief Executive Officer, Member of the Nomination and Remuneration Committee And Chief Executive Officer. To report to the meeting

Dr. Santisuk Kosiapanant (Ph.D.), Chief Executive Officer Presented to the meeting that the performance report of the company Was shown in Annual Report 2021 , which the company has sent together with the invitation letter to the shareholders' meeting via the security deposit center's QR CODE system. In order to meet the criteria of the Stock Exchange of Thailand, The company Also see the importance of reducing paper use and the use of renewable technology. According to the campaign for members in the stock exchange Therefore preparing an annual report It is an electronic file replacement which the company has working on submitting an annual report. Submitting the list of shareholders in electronic form Of a public company According to the announcement of the Department of Business Development The Board of Directors has considered that it is correct and sufficient. Therefore, we would like to propose to the shareholders for acknowledgment as follows:

Company Overview

The company provides business services Sea Freight, Air freight, Inland land transport (Truck), LCL, collection and distribution centers. (Distribution Center) and tractor trailer lending business to partners This business operation is different from other hire purchase operators under the "Logistics" (Logistics + Leasing) model.

Milestone

The company has been in operation since 1995 and was listed on the MAI Stock Exchange in 2018 and in 2020 started its logistics and leasing business and will expand later in 2022.

Our Location

The head office is located in Rama 3 with a branch in King Kaew. Suvarnabhumi Branch, Laem Chabang Branch, and Container Yard at Pinthong, Chonburi Province

Ser Freight

In 2021, the volume of services increased from 2020 for both FCL and LCL, with FCL serving 85,000 TEUS, and LCL, increasing to 50,000 CBMS.

Network

The company has also established good relationships with transportation management agents in various countries. to be partners in sending work to each other Currently the company There are contiguous overseas representative partners covering every continent.

Transport

The company offers land transportation services to facilitate the transportation of goods. The company has therefore expanded the service in the domestic transportation operation with 93 vehicles and 237 tow trucks to serve importers and exporters. fully integrated

General Warehouse & DC

Providing collection and distribution services (Distribution Center) and store goods before importing or exporting. to the port or airport

Airport

The Company has a Suvarnabhumi branch open 24 hours a day to support customer service. The air transport is suitable for international transportation that requires speed in a limited time.

Empty Container Depot

Provide container deposit service from shipping lines and importers and exporters. including container repair services

Logics Leasing

Business management, lending tractor trailers to partners This business operation is different from other hire purchase operators under the "Logistics" (Logistics + Leasing) model.

Revenue from services

Service income

- In 2021, the Group has service income of 3,352.02 million baht, representing a 5-year CAGR of 36.54%.

Increased from the year 2021 with revenue of 1,352.18 million baht at the rate of 147.90% and can be classified by segment as follows:

- Sea freight's revenue was 2,728.98 million baht, an increase of 1,836.70 million baht from 2020 or 205.84% due to a shortage of containers, containers and rising freight rates. But the Group can manage to support the increasing use of the existing customer base and there is also an increase

in new customers as well.

- Transport had revenue of 442.50 million baht, an increase of 78.97 million baht from 2020, or 21.72%, as a result of the increased number of trips of the transport service.
- Air Freight had revenue of 166.46 million baht, an increase of 80.72 million baht from 2020 or 94.15% due to an increase in air freight rates. and the increasing use of services by customers
- Other service revenues consist of distribution center service fees. Revenue from services for dangerous goods and revenue from container yard services had revenues of 14.08 million baht, an increase of 3.45 million baht from 2020 or 32.46% from an increase in distribution center service fees. Revenue from services for dangerous goods and the start of recognizing revenue from kiosk service

gross profit

In 2021, the Group has gross profit Gross profit was 533.61 million baht, or gross profit margin of 15.92%, with gross profit increased from 2020 by 270.40 million baht, an increase of 102.73%.

The types of gross profit can be classified by segment as follows:

- Gross profit of Sea freight was 456.78 million baht, an increase of 248.12 million baht from 2020 or an increase of 118.91%.

The gross margin of Sea freight in 2020 and 2021 is 23.39% and 16.74%. In 2021, the gross margin for the shipping business has decreased from 2020 in line with market competition.

- The gross profit of Transport was 37.25 million baht, an increase of 5.72 million baht from 2020 or an increase of 18.14%.

The gross margin of Transport for the year 2020 and 2021 is 8.67% and 8.42%. In 2021, the gross profit margin for the land transport business decreased from 2019 in line with market competition. and increased use of services from subcontractors

- Air Freight's gross profit was 32.10 million baht, an increase of 15.94 million baht from 2020 or an increase of 98.64%.

The gross margin of Air Freight in 2020 and 2021 is 18.85% and 19.28%. In 2020, the gross margin for the Air Freight business increased from the year 2020, in line with market competition

- Gross profit from other services amounted to 7.48 million baht, an increase of 600,000 baht from 2020 or an increase of 9.04%.

The gross profit margin from other services in 2020 and 2021 is 64.53% and 53.13%. In 2021, the gross profit margin for other services is 64.53% and 53.13%. There was a decline from 2020 due to the recognition of increased depreciation costs from the increase from the yard.

In addition, the company still has income from hire purchase of tractors and trailers in 2021 equal to 6.72 million baht.

Profit for the year attributable to shareholders of the company

In 2021, the Group has a profit for the year of 226.14 million baht, representing a net profit margin of 6.70%, with net profit increasing from the year 2020 equal to 166.40 million baht or an increase of 278.54%.

Growth Strategy of SONIC

Organic Growth

The company continues to focus on growing from its ongoing business. These include international transport services by sea (Sea Freight), air freight services (Air freight), car transport services. (Transportation) transport that is not full of containers in its (Consolidation) distribution centers (Warehouse) depo service area (Laem Chabang Yard) dangerous goods transportation service (Dangerous goods).The company growth in all activities aims for approximately 20%

ESG

The Company was awarded "Listed Company with Outstanding Performance in Environment, Society and Good Governance.

(Environmental, Social and Governance: ESG) is included in the Vithi Group House. Still standing for investment or the ESG Emerging List in 2021"

CAC

The Company signed the Declaration of Intent for the Collective Action Coalition of the Thai private sector. in anti-corruption" according to the anti-corruption and corruption policy plan according to the resolution of the Board of Directors. which the company is currently in the process

ESC

The company has given importance to sustainable development of the organization and being a part of giving back to society

by donating Give to Chakri Naruebodin Medical Institute and donate money for purchasing Breathing Apparatus to Fight COVIC-19 with Thammasat Chalermprakiet Hospital

Opinion of the Board of Directors

Agree to acknowledge the report on operating results and important information. Which occurred in the year 2021 and the annual report of the Board of Directors to the shareholders' meeting for acknowledgment

The meeting moderator gave an opportunity for shareholders to submit questions or comments to report to the chairman of the meeting assigning Dr. Santisuk Kosiarpanant (Ph.D.) to The Chief Executive Officer is the one answering the questions.

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Questions from shareholders

Mr. Songyot Euawattana, a shareholder attending the meeting in person, amounting to 9,500,000 shares, had the following questions:

1. Income Q1/22, comparing Q4/21 and Q1/21

Meeting Moderator Invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanan answered the question is in the period when the information cannot be disclosed

2. New project year 2022

Meeting Moderator Invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanant (Ph.D.) answered the question Because the questions are similar and close to the shareholders who submitted questions in advance. Ask permission to answer in agenda 8 to consider other matters (if any).

3. Will lower freight rates in Q1 and Q2 affect profits?

Meeting Moderator Invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanant (Ph.D.) answered the question Because the questions are similar and close to the shareholders who submitted questions in advance. Ask permission to answer in agenda 8 to consider other matters (if any).

4. Decrease in Thai Baht Does it affect profits?

Meeting Moderator Invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanant (Ph.D.) answered the question Because the questions are similar and close to the shareholders who submitted questions in advance. Ask permission to answer in agenda 8 to consider other matters (if any).

5. Income in 2022 compared to 2021

6. Projections of income in various fields for the year 2022 compared to the year 2021

The moderator of the meeting invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanan answered the question The company has set a growth target of about 20% in accordance with the strategic plan of the company's business operations.

Khun Nattaporn Tantikun, a shareholder attending the meeting in person, totaling 100,000 shares, had the following questions:

1. If the cabinet shortage situation returns to normal, can it still be profitable as in 2021?

Meeting Moderator Invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanant (Ph.D.) answered the question Because the questions are similar and close to the shareholders who submitted questions in advance. Ask permission to answer in agenda

8 to consider other matters (if any).

Agenda 3 To consider and approve the Statement of Financial Position and Statement of Comprehensive Income for the period fiscal year ended 31st December 2021 audited by a certified public accountant.

The financial statements and the auditor's report for the year ended December 31, 2021 as appearing in the financial statements section of the Annual Report 2021 in QR CODE format have been audited by the auditor. Reviewed by the Board of Directors and has been approved by the Board of Directors Therefore, it is proposed to the meeting for approval.

The Chairman assigned Assoc. Prof. Kalyaporn Panmarerng , Chairman of the Audit Committee, to report to the meeting

Assoc. Prof. Kalyaporn Panmarerng presented to the meeting that

For the annual financial statements ending December 31, 2021, which have been audited and certified by the Company's auditors. PricewaterhouseCoopers ABAS Co., Ltd. and has been reviewed by the Audit Committee, summarized as follows.

Consolidated financial statements As of December 31, 2021, the Group has total assets of 1,657.10 million baht, total liabilities of 628.77 million baht, and has shareholders' equity. (shareholders' equity of the company excluding non-controlling interests) 1,014.75 million baht. The Company's shareholders' equity increased by 371.13 million baht, representing an increase of 57.66%, resulting from an increase from net profit for the year and the increase of ordinary shares from the exercise of conversion rights to purchase ordinary shares (SONIC-W1) and SONIC - ESOP 2018

In terms of operating results, the Group had revenue from services of 3,352.02 million baht.

Cost of services 2,818.41 million baht, gross profit 533.61 million baht (15.92% of service revenue) and net profit for the year. Equity belonging to the shareholders of the company 226.14 million baht and Earnings per share 0.388 baht per share

Separate financial statements As of December 31, 2021, the company had total assets of 1,387.35 million baht, total liabilities 546.51 million baht, shareholders' equity of the company 840.84 million baht, and the company's shareholders' equity compared to the previous year increased by 269.31 million baht. baht, representing 47.12%, as a result of an increase in net profit for the year. and the increase of ordinary shares from the exercise of rights Convertible warrants to purchase ordinary shares (SONIC-W1) and SONIC - ESOP 2018

in terms of operating results The company has revenue from services 2,199.95 million baht, cost of services 1,894.26 million baht, gross profit 305.69 million baht (13.90% of service revenue) and net profit 124.32 million baht and earnings per share 0.213 baht per share. share

Therefore, it is appropriate to propose to the shareholders' meeting to consider and approve the financial statements for the year ended December 31, 2021, which the Audit Committee has reviewed and the Board of Directors has approved. PricewaterhouseCoopers ABAS Limited has unconditionally audited and certified the financial statements.

Voting This agenda must be approved by a majority vote of the shareholders. Who attended the meeting and voted

The meeting moderator gave the shareholders an opportunity to submit questions or comments to report to the chairman of the meeting assigning executives to answer questions.

No shareholder inquires or comment more therefore invited to vote by marking and signing the ballot

Meeting resolution The shareholders' meeting resolved to approve the statement of financial position and statement of comprehensive income for the fiscal year ended December 31, 2021, audited by the certified public accountant. With a majority vote of the shareholders who attend the meeting and cast their votes.

With the following votes

Agree	397,986,171	sound	As a percentage	100.00
Disagree	0	sound	As a percentage	0.0000
Total	397,986,171	sound	As a percentage	100.00
Abstain	0	sound		
Broken card	0	sound		

Note: In this agenda item, there were more shareholders attending the meeting - shares

Agenda 4 To consider and approve the allocation of profits for legal reserve funds and the payment of dividends for the operating results of the past year ended December 31st 2021.

The Chairman assigned Dr. Santisuk Kosiarpnant (Ph.D.) to Chief Executive Officer to report to the meeting

Dr. Santisuk Kosiarpnant (Ph.D.) presented to the meeting that

The company has a dividend payment policy. Not less than 50 percent of the net profit of the separate financial statements after tax and legal reserve and other reserves (if any)

The Chairman reported to the meeting that. The company has a policy to pay dividends. Not less than 50% of the net profit of the separate financial statements After deducting taxes and legal reserves and other reserves (if any)

Performance of the Company For the year ended December 31, 2021, the Company had a net profit for the year according to the separate financial statements of 124,319,262 baht and allocated the profit for the year as a legal reserve of 6,215,964 baht (six million two hundred fifteen thousand nine hundred and sixty four baht) (at least 5% of net profit for the year of the separate financial statements)

The company I would like to inform you that The Company deems it appropriate to pay cash dividends to the Company's shareholders of 717,318,808 shares at the rate of 0.11 baht per share, totaling 78,905,068.88 baht (Seventy-eight million nine hundred and sixty-eight baht eighty-eight satang) or equivalent to 66.15 percent of the profit for year

In the event that the meeting approves, the Company determines the list of shareholders who are entitled to receive annual dividends (Record Date) on March 8, 2022 and the dividend payment is scheduled on May 27, 2022.

Comparison of dividend payout rates and net profit (separate statements)		
list	Year 2021	Year 2022 (Offer)
Net profit (baht)	45,725,088	124,319,262
Dividend rate per share	0.055 บาท	0.11 บาท
Dividend payout rate		
Compare net profit (%)	66.15	63.47

Opinion of the Board of Directors

deemed appropriate to propose to the shareholders' meeting according to the above information

Voting

This agenda must be approved by a majority vote of the shareholders and proxies attending the meeting And vote

The meeting moderator gave the shareholders an opportunity to submit questions or comments to report to the chairman of the meeting assigning executives to answer questions.

No shareholder inquires or comment more therefore invited to vote by marking and signing the ballot

Meeting resolution

The shareholders' meeting approves the dividend payment for the Company's operating results. For the year ended December 31, 2021, the Company had a net profit for the year according to the separate financial statements of 124,319,262 baht and allocated the profit for the year as a legal reserve of 6,215,964 baht (at least 5% of the net profit for the year of Separate financial statements) from January 1 - December 31, 2021, to the company's shareholders of 717,318,808 shares at the

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rate of 0.11 baht per share, totaling 78,905,068.88 baht with a majority vote of the shareholders who attended the meeting and voted. Voting with votes as follows:

Agree	397,986,171	sound	As a percentage	100.00
Disagree	0	sound	As a percentage	0.0000
Total	397,986,171	sound	As a percentage	100.00
Abstain	0	sound		
Broken card	0	sound		

Note: In this agenda item, there were additional shareholders attending the meeting - shares.

Before considering this agenda item 5, the three directors who retired from office were Mr. Kanwath Aran Mr. Rattawat Suksaichon and Mr. Ranut Lieolertsakulchai Ask permission to leave the meeting room.

When all three directors have left the meeting room already The chairman continued the meeting in Agenda 5.

Agenda 5 To consider and approve the election of directors in place of those who are retired by rotation.

The Chairman assigned Assoc. Prof. Kalyaporn Panmareng , Chairman of the Audit Committee, to report to the meeting

Assoc. Prof. Kalyaporn Panmareng presented to the meeting that

According to Article 18 of the Company's Articles of Association, at every annual general meeting, one third of the directors shall vacate their positions. If the number of directors cannot be divided into three parts Then give out by the number closest to one-third The director who has been in office for the longest time shall retire from office. The director who will be retired by rotation.

In this regard, the directors who will retire by rotation may be elected to take up a new position. At present, the Company has a total of 8 directors, therefore, 3 directors who have been in the position for the longest term are retired. The directors who retired by rotation at this time are:

1. Mr. Kanwath Aran Audit Committee, Committee, Nomination and Remuneration Committee, Independent Director
2. Mr. Rattawat Suksaichon Audit Committee And Independent Director
3. Mr. Ranut Lieolertsakulchai Company director

The persons nominated for this time have gone through a scrutiny and scrutiny process by the Board of Directors and the Board of Directors has considered the opinion of the Nomination and Remuneration Committee. It is deemed appropriate to propose that the shareholders' meeting approve the election of the three directors who retired by rotation to resume for another term

Since all three directors are qualified. Knowledgeable And experience Having qualifications that are

suitable for the Company's business operations which are beneficial to the Company's operations. The Board of Directors has considered that the persons nominated as independent directors are able to express their opinions independently and in accordance with the rules and regulations. Conduct a meeting Clarification of voting in this agenda to the shareholders for further acknowledgment.

Voting

For this agenda will be informed for individual consideration. This agenda must be approved by a majority vote of the shareholders and proxies who attend the meeting and vote.

Voting in this agenda Which is to consider the election of individual directors Therefore, all shareholders are requested to submit their scorecards in all three In the event of voting for approval, disagreement or abstention, the Company's staff will collect the ballot for both nominees from the shareholders at the same time. Shareholders are requested to cast their votes in the ballot, either agree or abstain, without having to tear apart and send the ballot. Because ballot papers will be collected at the same time at one time The meeting was requested to consider the election of individual directors as follows:

Requesting that the meeting begin to consider from the first person, 1st person: Mr. Kanwath Aran Audit Committee, Committee, Nomination and Remuneration Committee, Independent Director and 2nd Independent Director, Mr. Rattawat Suksaichon, Audit Committee And Independent Director and the 3rd person, Mr. Ranut Lieolertsakulchai Company director According to the history information that has been sent to you

The meeting moderator gave the shareholders an opportunity to submit questions or comments to report to the chairman of the meeting assigning executives to answer questions.

No shareholder inquires or comment more therefore invited to vote by marking and signing the ballot

Meeting resolution

The shareholders' meeting passed a resolution to elect 3 directors to replace the directors who had to retire by rotation to resume their positions for another term. With the majority vote of the shareholders who attend the meeting And vote With the following votes

1) Mr. Kanwath Aran Audit Committee, Committee, Nomination and Remuneration Committee, Independent Director

Agree	397,986,171	sound	As a percentage	100.00
Disagree	0	sound	As a percentage	0.0000
Total	397,986,171	sound	As a percentage	100.00
Abstain	0	sound		
Broken card	0	sound		

Note: In this agenda item, there were more shareholders attending the meeting - shares.

2) Mr. Rattawat Suksaichon, Audit Committee And Independent Director

Agree	397,986,171	sound	As a percentage	100.00
Disagree	0	sound	As a percentage	0.0000
Total	397,986,171	sound	As a percentage	100.00
Abstain	0	sound		
Broken card	0	sound		

Note: In this agenda item, there were more shareholders attending the meeting - shares.

3) Ranut Lieolertsakulchai Company director

Agree	397,986,171	sound	As a percentage	100.00
Disagree	0	sound	As a percentage	0.0000
Total	397,986,171	sound	As a percentage	100.00
Abstain	0	sound		
Broken card	0	sound		

Note: In this agenda item, there were more shareholders attending the meeting - shares.

Before entering the agenda of the 6th meeting, Mr. Kanawat Aran and Mr. Ranat Lieolertsakulchai were invited to attend the meeting.

back to the meeting room and Mr. Rattawat Suksaichon back into the zoom system

Agenda 6 To consider the remuneration of directors for the year 2021

The Chairman assigned Assoc. Prof. Kalyaporn Panmarerng , Chairman of the Audit Committee, to report to the meeting

Assoc. Prof. Kalyaporn Panmarerng presented to the meeting that

The Nomination and Remuneration Committee has determined the remuneration of the Company's directors in accordance with their duties and responsibilities. The compensation will be at the appropriate level. Comparable to the market and listed companies of similar size, as well as being sufficient to motivate and retain quality directors with the company. The remuneration rates for the Company's directors and committees for the year 2022 will be paid in the form of meeting allowances. by maintaining the same rate as the previous year

1. Board of Directors meeting allowance per person per time

Chairman of the Board of Directors 30,000 baht (thirty thousand baht)

Director of the company 20,000 baht (twenty thousand baht)

2. Audit Committee meeting allowance per person per time

Chairman of the Audit Committee 25,000 baht (twenty-five thousand baht)

Audit Committee 15,000 baht (fifteen thousand baht) and

3. Meeting allowance for the Nomination and Remuneration Committee per person per time
Chairman of the Nomination and Remuneration Committee 25,000 baht (twenty-five thousand baht)
Member of the Nomination and Remuneration Committee 15,000 baht (fifteen thousand baht)

Therefore, it is proposed to the shareholders' meeting to consider and approve the determination of the remuneration of the Board of Directors for the year 2022.

Voting

This agenda must be approved by a vote of not less than two-thirds of the total number of votes of the shareholders who attend the meeting.

The meeting moderator gave the shareholders an opportunity to submit questions or comments to report to the chairman of the meeting assigning executives to answer questions.

No shareholder inquires or comment more therefore invited to vote by marking and signing the ballot

Meeting resolution

The meeting has considered It was therefore resolved to approve the determination of the remuneration of the Company's directors for the year 2022

With a vote of not less than two-thirds of the total number of votes of the shareholders who attend the meeting with the following votes.

Agree	397,986,171	sound	As a percentage	100.00
Disagree	0	sound	As a percentage	0.0000
Abstain	397,986,171	sound	As a percentage	0.0000
Total	0	sound	As a percentage	100.00
Broken card	0	sound		

Note: In this agenda item, there were more shareholders attending the meeting - shares.

Agenda 7

To consider and approve the appointment of auditors and the audit fee for the year 2022

The Chairman assigned Assoc. Prof. Kalyaporn Panmarerng , Chairman of the Audit Committee, to report to the meeting

Assoc. Prof. Kalyaporn Panmarerng presented to the meeting that

According to Section 120 of the Public Limited Companies Act B.E. 2535 requires that the annual general meeting of shareholders Approve and appoint auditors and determine auditor's fees

The Audit Committee has considered the nomination of the Company's auditors. by considering the past performance that he is knowledgeable have a good standard of work and giving advice on accounting to the company as well Therefore, it is appropriate to propose to the auditor from the Company. PricewaterhouseCoopers ABAS Co., Ltd. is an auditor. according to the following list

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1. Miss NOPANUCH APICHATSATIEN Certified Public Accountant No.5266
2. Ms. SANICHA AKKHARAKITLARP Certified Public Accountant No.8470, or
3. Mr. PAIBOON TUNKOON Certified Public Accountant No.4298, or

In this regard, any one person shall audit and express an opinion on the Company's financial statements. The compensation amounted to 2,650,000 baht, which is not included VAT and other expenses. in operation which the company will pay back according to the actual payment

The Audit Committee has proposed to the Board of Directors. which has been approved to propose to the shareholders' meeting to consider and approve the appointment of the auditors and determine the auditor's remuneration for the year 2022 according to the details proposed above.

Voting

This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes

The meeting moderator gave the shareholders an opportunity to submit questions or comments to report to the chairman of the meeting assigning executives to answer questions.

No shareholder inquires or comment more therefore invited to vote by marking and signing the ballot

Meeting resolution

The shareholders' meeting resolved to approve the appointment of an auditor from the company. PricewaterhouseCoopers ABAS Company Limited has the following auditors list.

1. Miss NOPANUCH APICHATSATIEN Certified Public Accountant No.5266
2. Ms. SANICHA AKKHARAKITLARP Certified Public Accountant No.8470, or
3. Mr. PAIBOON TUNKOON Certified Public Accountant No.4298, or

with a majority vote of the shareholders who attend the meeting and cast their votes. With the following votes

Agree	397,986,171	sound	As a percentage	100.00
Disagree	0	sound	As a percentage	0.0000
Total	397,986,171	sound	As a percentage	100.00
Abstain	0	sound		
Broken card	0	sound		

Note: In this agenda item, there were more shareholders attending the meeting - shares.

Agenda 8 To consider other matters (if any).

This agenda is set for shareholders to inquire about the Company's operations (if any), so other matters will not be presented. For the meeting to consider and approve and not have any resolutions in asking or expressing opinions. The company will not provide a microphone for inquiries. Any shareholder If you wish to inquire, please raise your hand. and send the question paper to the staff. The moderator will read your questions for the judges to answer them. so that the company Questions and answers were recorded in the minutes of the meeting completely.

In this regard, shareholders and proxies made inquiries and gave various opinions. The meeting moderator asked the shareholders to submit questions or comments to report to the chairman of the meeting assigning Dr. Santisuk Kosiaphanan to The Chief Executive Officer is the one answering the questions. which can be summarized as follows:

Questions from shareholders

Mr. Chadaporn Phuchadapirom is a shareholder of 310,750 shares.

1. What effect does the situation in Ukraine have on the company?

Meeting Moderator Invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanant (Ph.D.) answered the question The company continues to monitor the situation continuously. But in the part of the company There is no effect on this matter.

2. In China, there is a lock down announcement, especially in Shanghai. How does it affect the company?

Meeting Moderator Invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanant (Ph.D.) answered the question The company continues to monitor the situation continuously. But in the part of the company There is no effect on this matter.

Khun Ampha Thipnet is a shareholder of 7,000 shares.

1. How will the rising global oil situation change the freight revenue?

Meeting Moderator Invited Dr. Santisuk Kosiapanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiapanant (Ph.D.) answered the question in terms of the income of international shipping costs Since the company is an NVOCC freight forwarder using COST PLUS pricing policy, there is no direct impact. and in terms of car transport services The company determines fuel rates with its customers by regularly updating the current situation.

Mr. Soontree Klomnoi is a shareholder of 4,250 shares.

1. What is the current volatility of the currency, what measures does the company have to deal with?

Meeting Moderator Invited Dr. Santisuk Kosiarpnant (Ph.D.) Chief Executive Officer
Dr. Santisuk Kosiarpnant (Ph.D.) answered the question Foreign currency revenues and costs are generated through transactions with foreign partners where natural hedge is minimized and foreign currency deposit accounts are used. The group of companies has been following the news, and exchange rate information closely all the time. The Group believes that it can assess the situation, and find ways to prevent risks in a timely manner. It has not had a significant impact on past performance due to exchange rate fluctuations.

Mr. Seksan Niamhom is a shareholder of 3,750 shares.

1. Digital currency (Cryptocurrency) that is growing strong right now. Is the company interested in investing in this market? And what are your opinions

Meeting Moderator Invited Dr. Santisuk Kosiarpnant (Ph.D.) Chief Executive Officer
Dr. Santisuk Kosiarpnant (Ph.D.) answered the question The company continues to focus mainly on the Core Business, while the investment in digital currency (Cryptocurrency) is under study.

Ms. Chalisa Imsamran is a shareholder of 1,500 shares.

1. What are the trends in the container and freight issue in 2022 and what are your views?

Meeting Moderator Invited Dr. Santisuk Kosiarpnant (Ph.D.) Chief Executive Officer
Dr. Santisuk Kosiarpnant (Ph.D.) answered the question According to industry forecasts, it is still high in half, first year, but may fluctuate according to the world situation

2. Lao-China high-speed rail, does the company plan to invest or not and what form of investment?

Meeting Moderator Invited Dr. Santisuk Kosiarpnant (Ph.D.) Chief Executive Officer
Dr. Santisuk Kosiarpnant (Ph.D.) Answered the question, the company did not directly invest. The Company provides services on the Lao-China route using alliances.

3. What future investment plans does the company have in addition to the logistics business?

Meeting Moderator Invited Dr. Santisuk Kosiarpnant (Ph.D.) Chief Executive Officer
Dr. Santisuk Kosiarpnant (Ph.D.) answered the question The company is also looking for opportunities and studying the possibility of doing business other than logistics business, but still striving for growth in logistics

Kanda Sri-Nga-ngam, holding 50,000 shares in person, had questions as follows:

1. I saw that there was news about M&A with foreign companies. I don't know if it will be possible and beneficial to the company in the long run or not.

Meeting Moderator Invited Dr. Santisuk Kosiarpnant (Ph.D.) Chief Executive Officer
Dr. Santisuk Kosiarpnant (Ph.D.) Answered the question that the company focuses on organic growth, but is always on the lookout for opportunities. And it's one of the company's growth policies.

Ms. Naree Saelee, shareholder rights protection volunteer from Thai Investors Association

1. Ask for the anti-corruption policy. I would like to know the development of anti-corruption policy in the past year 2021

Meeting Moderator Invited Dr. Santisuk Kosiarpanant (Ph.D.) Chief Executive Officer

Dr. Santisuk Kosiarpanant (Ph.D.) answered the question The company is in the process of

Ms. Naree Saely has some suggestions for good CG practices.

Suggest that the company consider using a BAR CODE system or a system that helps with registration. to help reduce the registration period To facilitate the shareholders and support the number of shareholders who have the opportunity to increase When the company expands and move into trading in the SET

Mr. Suchart Temsitichoke, holding 13,600 shares in person, had questions as follows:

1. Being a company director What is the minimum percentage of holding shares?

Meeting Moderator Invited Mr. Nawes Narattaraksa, legal advisor answered the question The Company's directors have no minimum shareholding requirements.

There were no shareholders expressing opinions or having questions. Another chairman thanked the meeting and closed the meeting at 3.30 p.m.

Sign-Sign-..... Chairman of the Board of Directors
(Assoc. Prof. Dr. Wanchai Rattanawong) Chaired the meeting

Sign-Sign-..... Company Secretary
(Mr. Ranut Lieolertsakulchai) Minutes Recorder