

Risk Management

Risk Management Policy

Sonic Interfreight Public Company Limited focuses on Good Corporate Governance by applying the risk management procedure from The Committee of Sponsoring Organization of the Trade way Commission (COSO) over the Company. All executive officers and employees realize the responsibility to follow risk management policy to control risk and ensure the acceptable level and the Company's operation meets the objective.

- (1) All departments have the responsibilities to prepare risk assessment matrix, determine Key Risk Indicators (KPIs) including preparing risk relating report as the risk management procedure of the Company.
- (2) Indicating and controlling risk of impact on objective will be prepared systematically to ensure the acceptable risk level.
- (3) Consideration on which risk is acceptable i.e. in case that risk has high cost on risk management and may not worth the result or not worth for expenses on risk management plan or protection or out of control risk which comes from uncontrollable external factors must be approved by the Company's committees.
- (4) When employee found and perceives risk that may have an effect on the Company, employee must report risk to concerned section for next execution.
- (5) Abiding by risk management policy must be strict and continual under control of Management.
- (6) Risk management must be applied in all employee levels systematically and continuously and risk management procedure must be standardized in all over the company.
- (7) Risk management assessment must be monitored and ensure to review and develop regularly and adding risk management into one of normal operation.