

## Minutes of the 2024 Annual General Meeting of Shareholders

Sonic Interfreight Public Co., Ltd.

Friday, April 26, 2024

Chatrium Residence Sathon Bangkok

291 Soi Naradhiwas Rajanagarindra 24, New Sathon Road, Chongnonsi, Yannawa, Bangkok

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Mr. Bundit Prathumta, a meeting facilitator (the “**Facilitator**”) welcomed all shareholders to the 2024 Annual General Meeting of Shareholders (the “**Meeting**”) and introduced directors, management team and auditors who attended the Meeting.

There were 8 directors, from 8 directors of the company, attending the Meeting. The directors attending the meeting accounted for 100 percent of the total number of directors, introduced as follows:

- |                                 |  |
|---------------------------------|--|
| 1. Gen Suphot Malaniyom         | Chairman of the Board of Directors/Nomination and Remuneration Committee/Independent Director                |
| 2. Mr. Yuttana Taepangtong      | Chairman of the Audit Committee/Independent Director   |
| 3. Mr. Kanawath Aran            | Audit Committee/ Nomination and Remuneration Committee<br>Independent Director/ Proxy                        |
| 4. Mr. Rattawat suksaichol      | Audit Committee/ Independent Committee/ Proxy  |
| 5. Dr. Santisuk Kosiarpanant    | Director/ Nomination and Remuneration Committee/<br>Chairman of Executive committee /Chief Executive Officer |
| 6. Mr. Ranut Lieolertsakulchai  | Director/ Executive committee  |
| 7. Mr. Vuttichai Suriyavorawong | Director/ Executive committee  |
| 8. Mr. Panuwat Prathumsri       | Director   |

An Executive Officer who attended the Meeting was as follows:

- |                             |                               |
|-----------------------------|-------------------------------|
| 1. Ms. Kanokwan Piritburana | Chief Financial Officer (CFO) |
|-----------------------------|-------------------------------|

Also, there were auditors from PricewaterhouseCoopers ABAS Limited attending the Meeting as below.

1. Mr. Anek Buapa
2. Mr. Yutthana Rueangsri

Sonic Interfreight Public Co., Ltd. (the “**Company**”) arranged to have intermediaries, Mr. Naves Narattharugsa an independent legal advisor from Bangkok Law Office and Associates Company Limited and one representative from shareholders, Mr. Sutthichoke Sae-Tang, a shareholder representing 3,375,800 shares who nominated himself to be an independent counter and Ms. Paweena Woharn, a representative from shareholders' Right Protection Volunteer Club of Thai Investor Association.

At 14.03 hrs., the Facilitator would like to inform that there are 10 shareholders attending the Meeting in person, representing 4,845,401 shares and 73 proxies, representing 440,105,365 shares. The total attendees were 83 persons, representing 444,950,766 shares, equivalent to 52.97% which was more than one-third of the

aggregate issued shares, constituting a quorum pursuant to Article 38 in the Articles of Association to commence the 2024 Annual General Meeting of Shareholders.

Gen Suphot Malaniyom, the meeting chair was invited to open the meeting.

Gen Suphot Malaniyom, presided as a Chairman of the Meeting, welcomed shareholders and announced to the Meeting that In the fiscal year 2023, the global economy experienced a slowdown, with commodity prices remaining high and interest rates on the rise. The Thai Baht maintained its strength, while geopolitical tensions in Ukraine and energy crises persisted. Moreover, many countries are emphasizing environmentally friendly economic systems or transitioning towards low-carbon societies. These factors pose risks to both the global and Thai economies. However, amidst these challenges, our company has continued to achieve outstanding operational performance and business results.

Nevertheless, the Board of Directors and the management team have adjusted our strategies to align with the economic landscape consistently. We significantly emphasize risk management resulting from multidimensional transformations, including investments, and establishing partnerships to support our expansion in transportation and service provision. Our company remains committed to its vision of sustainable growth, aiming to become a leader in the logistics industry and comprehensive supply chain management in the ASEAN region. We link partners and networks across various countries and establish the SONIC brand internationally.

On behalf of Sonic Interfreight Public Company Limited, we would like to express our gratitude to all shareholders and stakeholders for their continuous support. We remain steadfast in operating under principles of corporate governance, alongside good corporate citizenship, and transparent business practices. We are dedicated to organizational development for sustainability, fostering good relationships with customers, partners, society, and the environment to grow our company's performance together.

In addition, the Chairman asked the Facilitator to expound on Meeting procedures, principles and voting practices to the shareholders.

The Facilitator expound the Meeting procedures, principles and voting practices as follows:

1. A Shareholder is asked to appoint the Company's independent director to be a proxy if not attending the meeting by using the Proxy Form B, attached the invitation to the 2024 Annual General Meeting.
2. A shareholder wishing to ask a question was requested to submit the question for each agenda in advance and write down the name, surname, phone number and email (if any) through the Company's e-mail address: [companysecretary@sonic.co.th](mailto:companysecretary@sonic.co.th). The Company would then collect all questions to answer during the Meeting and record all details in the minutes.
3. In case a shareholder or a proxy would like to attend the Meeting in person, the shareholder or proxy was requested to comply as follows:
  - 3.1 all attendees should be noted that insufficient seating might occur as the Company provided limited seats in a meeting room. Therefore, the Company would like to ask the shareholders to grant a proxy

3.2 the Company reserved provision of snack and beverages and restrained any consumption in the meeting area to reduce touch and stave off the spread of virus

3.3 to facilitate inquiries during the meeting, the company has provided microphones. Participants who wish to ask a question should raise their hands, state their full name and shareholder status (whether attending in person or by proxy), and wait for their turn to be called. This will ensure that all questions are recorded accurately and completely for the meeting minutes.

In case many attendees entering the venue simultaneously, there might be slow screening and registration. The Company would like to apologize for any inconvenience with prior notification and asked for cooperation to strictly comply with the procedure. In addition, Sonic Interfreight Public Company Limited has also recorded the meeting in video format.

The vote counting procedures and practices for the Meeting were essentially as follows:

1. The Meeting would be convened upon the agenda as listed on the invitation letter. For each agenda, data would be presented with time allocated for the attendees to express an opinion or ask a question. Any attendee who would like to express an opinion or submit a question, please raise a hand for an officer to accommodate. With the permission or call by the Chairman, the person was required to state the name, surname, amount of shareholding as well as whether the person was a shareholder or a proxy before expressing an opinion. For any opinions or questions regarding other matters, please raise a hand after the end of agenda 10. The attendee who had yet received a permission would be queued in a waiting list, with an officer standing nearby to inform the Chairperson.
2. To express an opinion or submit a question, shareholders were asked to concisely describe upon the agenda for effective meeting, avoiding consuming time of other attendees. The Company reserved the right to properly conduct a meeting with the Chairperson had full consideration to appropriately proceed with accuracy and in harmony.
3. For the voting agenda, all votes would be publicly conducted. The Company asked the attendee to vote "Agreed", "Disagreed" or "Abstained" by marking on a ballot paper and giving a signature. After raising a hand, an officer would come to collect the ballot paper. Any ballot paper collected after the announcement on the end of collection shall be solely treated as "Agreed"
4. To count the ballot for each agenda, the officer would total "Disagreed" and "Abstained" as well as "Voided Ballot" (if any), then deduct from eligible votes in each agenda. The remaining votes would be treated as "Agreed" for that agenda.
5. Vote counting was classified into 2 categories as stipulated in the Public Limited Companies Act and the Company's Article of Association. The first category includes Agenda 1, 3, 4, 5, 7, 8 and 9 that must be approved with a majority of the shareholders who attended and voted

Sonic Interfreight Public Co., Ltd. would calculate the voting base only from the votes of shareholders present and voted, without calculating any votes of the abstained shareholders and voided ballot.

The second category included Agenda 6 that must be approved by more than two-third of the shareholders who attended and voted. In this case, Sonic Interfreight Public Co., Ltd. would calculate voting base from all votes by the shareholders who attended, excluding the "Voided Ballot".

Sonic Interfreight Public Co., Ltd. would count all votes from the shareholders who attended, excluding the "Voided Ballots" without any vote casting for Agenda 2 as it is an agenda for acknowledgement.

6. Selection of Director

Although the selection was conducted through voting on a ballot paper, the relevant director would be invited to temporarily leave the meeting room until the end of the selection since there might be shareholders would like to mention about the director before the selection while the presence of the director may cause discomfort. The relevant director would be invited back to the Meeting in the agenda thereafter.

The selection of the director was stipulated in the Company's Article of Association as follows:

Article 42: In the Annual General Meeting of Shareholders, all shareholders shall have one vote per one share. For any shareholder having an interest in any agenda particularly, the relevant shareholder shall not have a right to vote for the matter, except the selection of the director.

7. Sonic Interfreight Public Co., Ltd. shall record the vote as indicated on the proxy form A and B. In case, no indication was found and the proxy did not confirm the vote, the Company would treat the vote as "Abstained".

8. To be treated as a "Voided Ballot",

- the vote indicated more than 1 choice
- the vote was modified without a signature
- the choice was selected without a signature on a ballot paper
- the choice was selected with a signature in pencil
- the vote was separately conducted except only in the case of custodian

Still, the consideration on the "Voided Ballot" might not be fallen into the categories written above. For the ballot in question, the Company would ask the Chairman to consider on a case-by-case basis. If no conclusion could be reached, the legal advisor would participate in the consideration accordingly.

9. After totaling the votes, the Company would announce to the Meeting at the end of an agenda. All votes would be categorized into:

- Approved;
- Disapproved;
- Abstained and;
- Voided Ballot (if any)

The vote would be calculated in percentage of shareholders as necessary. The number of shareholders and votes in each agenda might differ as there might be shareholders leaving or entering the meeting room during the Meeting.

For the selection of the director, the scores would be announced on an individual basis. Before leaving the meeting room, the Company asked the attendees to submit all ballot papers to the officer at the exit for the Company to validate the votes thereafter.

With respects to the Meeting, Sonic Interfreight Public Co., Ltd had informed shareholders since March 26, 2024 and delivered the documents used in the Meeting since April 11, 2024 by notifying through the news channel of the Stock Exchange of Thailand (the “SET”) and the Company’s website at [www.sonic.co.th](http://www.sonic.co.th) and invite shareholders to:

1. Propose matters to be included in the meeting agenda of the Meeting
2. Submit questions in advance and
3. Nominate individuals to be elected as directors on the Company’s website at [www.sonic.co.th](http://www.sonic.co.th) under
  - the “Investor Relation” main sector,
  - in the “Shareholder Information” section,
  - under the topic of “Annual General Meeting”

During the period from November 7, 2023, to December 30, 2023. However, no shareholders proposed any of the above 3 matters, hence, the Company announced the result on January 3, 2024.

The Facilitator invited Gen Suphot Malaniyom, the Chairman to begin an agenda

**Agenda 1 To certify the minutes of the 2023 Annual General Meeting of Shareholders**

The Chairman informed that the minutes of the 2023 Annual General Meeting of Shareholders, convened on April 26, 2023, has been completed with its copy circulated with the invitation letter as Attachment1. As the minutes accurately recorded details, it was proposed to the Meeting for consideration.

**Voting Procedure** This agenda must be approved with a majority of votes from the shareholders who attended and voted, then presented to the Meeting for consideration.

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned management team to answer.

As no shareholder had an opinion or question, the meeting was proceeded to vote.

**Meeting Resolution** The Meeting resolved to approve the minutes of the 203 Annual General Meeting of Shareholders, convened on April 26, 2023 with a majority of votes from the shareholders who attended and voted as follows:

Approved	445,010,266	votes	equivalent to	100.000000
Disapproved	0	votes	equivalent to	0.000.00
Total	445,010,266	votes	equivalent to	100.000000
Abstained*	0	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding 59,500 shares, attending the Meeting during the consideration to this Agenda

**Agenda 2 To acknowledge the operating results for the year of 2023 and the report from the Board of Directors**

The Chairperson assigned Dr. Santisuk Kosiarpnant, Chief Executive Officer, to report to the Meeting.

Dr. Santisuk Kosiarpnant, Chief Executive, presented the company performance as shown in the 2023 annual report, delivered with the invitation letter via QR CODE of the Thailand Securities Depository Company Limited to comply with the regulations of the Stock Exchange of Thailand. As the Company realized an importance in reducing paper usage and application of technology, as campaigned among the members of the stock exchange, the Company provided its annual report and submitted the shareholders list, as required by the Department of Business Development for a public company, in an electronic form. With respect to the details, the Board of Directors had considered as accurate to be presented to the shareholders as follow:

**Business Unit**

The Company provide Sea Freight or Ocean Freight, Transportation and Cross Border, Air Freight, Consolidation, Warehouse, Container Depot, Dangerous goods and Leasing

**Revenue from services**

- In 2023, the company's service revenue reached THB 1,585.88 million, 17.28% increase from the previous year, that was affected by the COVID-19 pandemic. However, compared to 2022, revenue declined due to the normalization of freight rates, which returned to pre-pandemic levels. This impacted on the company's revenue. Nevertheless, the company was able to maintain the gross profit margin in line with its strategic objectives.

The revenue could be segmented as follows:

- The main revenue was derived from sea freight at THB 954.17 million, decreased by 7.39% from 2022 due to increasing freight rate. Hence, the group of companies was able to manage operations to accommodate increased demand from existing customers and an increase of new customers.
- The revenue from the inland transport was THB 399.37 million, decreased by 12.447% from 2022 due to decreasing truck services and results from a decrease in the number of transport trips due to the country's export volume and congestion issues at the port.
- The revenue from air freight was THB 203.84 million, decreased by 49.49% from 2022 due to decreasing air freight rates and demands from customers.
- Revenue from other services, namely, the revenue from warehouse and distribution center, the revenue from services on dangerous goods and container depot, was THB 28.50 million, increased 22.74% from 2022 due to the increase in the revenue from warehouse and distribution center, the revenue from services on container depot business.

## **Gross Profit**

In 2023, the group company had the gross profit of THB 373.73 million, equivalent to the gross profit margin of 23.57%, increased from 2022. The profit could be segmented as follows:

- The gross profit from the operation of sea freight was THB 276.69 million.  
The gross profit margin from the sea freight operation in 2022 and 2023 were at 19.70% and 29% accordingly, where the increasing gross profit margin in 2023 was due to the Company's effective cost management.
- The gross profit from the operation of transport was THB 28.97 million.  
The gross profit margin from the transport in 2022 and 2023 were at 6.84% and 7.25% accordingly. In 2023, the initial profit rate for the land transport business increased from 2022 due to the company's cost management.
- The gross profit from the air freight operation was THB 56.05 million.  
The gross profit margin from the air freight operation in 2022 and 2023 were 16.89% and 27.50% accordingly. Minimal decrease in the gross profit margin in 2023 was due to the company expanding customer base and cost management.
- The gross profit from other services was THB 12.02 million.  
The gross profit margin from other services in 2022 and 2023 were 46.12% and 42.18% accordingly, the declining gross profit margin in 2023 was a result from recognition of increasing depreciation from the growing container yards.

Also, the Company earned revenues from its leasing business of trucks and trailers in 2023 of THB 8.76 million.

## **Profit attributable to Shareholders**

In 2023, the group company earned profit of THB 126.08 million or at the net profit margin of 8.14%.

## **Growth Strategy of SONIC**

### **Organic Growth**

The Company continuously expedited growths in its Sea freight, Transportation, Air Freight, Consolidation, Warehouse, Laem Chabang Yard, Dangerous goods, CONSOL and LEASING. With a growth rate of 15%, including non-logistics businesses.

## **Environmental, Social, and Governance (ESG)**

The Company was selected to be one of the companies in ESG100 with outstanding performance in environment, social and governance (ESG) from the assessment of the listed companies in 2023 by the Thaipat Institute for the third consecutive year.

## **GREEN ENERGY**

The company has installed solar panels as part of efforts to help reduce carbon emissions and other greenhouse gases to address long-term global warming issues.

## **SUSTAINABLE INVESTMENT**

The company prioritizes sustainable development of the organization. In the past year, the company participated in the sustainability reporting project of SET to demonstrate the sustainability initiatives undertaken by the company, ensuring shareholders' confidence in sustainable investments..

### **Collective Action Coalition (CAC)**

The Company signed the Collective Action Coalition, formed by private sector in Thailand on anti-corruption, in consistent with the resolution of the board of directors on anti-corruption policies that the Company was undertaking.

### Opinions from the Board of Directors

Should approve to present to the Meeting per the above details.

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned management team to answer.

As no shareholder had an opinion or question, the meeting was proceeded to vote.

**Meeting** This agenda does not require a resolution as this agenda is for acknowledgement.

**Resolution**

### **Agenda 3 To consider and approve the balance sheet and the profit and loss statement for the fiscal year ended on December 31, 2023 audited by a certified public accountant**

The Chairman assigned Ms. Kanokwan Piritburana, Chief Financial Officer (CFO) to report to the Meeting.

Ms. Kanokwan Piritburana presented to the meeting:

The financial statements and auditor report ended on December 31, 2023, as shown in the financial statement section of the 2023 annual report via QR CODE, had been audited by auditors, reviewed then approved by the board of directors. Hence, the Company would like to present to the Meeting for approval.

The financial statements ended on December 31, 2023 had been audited and certified by PricewaterhouseCoopers ABAS Limited and reviewed by the audit committee. The financial statements could be summarized as follows:



According to the consolidated financial statements ended on December 31, 2023, the group company's assets were THB 1,754.54 million with liabilities of THB 309.93 million and the shareholders' equity (shareholders' equity does not include minority interest) of THB 1,421.52 million. The shareholders' equity had increased by THB 127.94 million or 9.89 percent due to the increase of net profit for the year and the increase of common stocks due to Issued and Paid-up Share Capital of THB 41.57 million and increased of Paid-in Capital THB 44.25 million due to the conversion of warrant SONIC-W1 and SONIC - ESOP 2018 in quarter 4. In the year 2023, the company do the share repurchase scheme for financial management purposes. The number of shares repurchased was 1,344,800 shares, with a total value of THB 2.27 million.

Regarding the Company operation, the group company had revenue from services of THB 1,588.88 million with the cost of goods sold of THB 1,212.45 million or 76.43 percent of the revenue from services. The gross profit was THB 373.73 million or 23.57 percent of the revenue from services. The operation cost was THB 227.42 million or 14.34 percent of the total revenue. The profit attributable to shareholders was THB 126.08 million or 7.95 percent of the total revenue with the dividend per share of THB 0.155 per share.

With respects to the separate financial statements ended on December 31, 2023, the Company's assets were THB 1,376.46 million with liabilities of THB 268.67 million and shareholders' equity of THB 1,107.79 million. Compared with the previous year, the shareholders' equity had increased by THB 100.46 million or 9.97 percent due to the increase in net profit and common stocks due to Issued and Paid-up Share Capital of THB 41.57 million and increased of Paid-in Capital THB 44.25 million due to the conversion of warrant SONIC-W1 and SONIC - ESOP 2018 in quarter 4. In the year 2023, the company do the share repurchase scheme for financial management purposes. The number of shares repurchased was 1,344,800 shares, with a total value of THB 2.27 million.

Regarding the operation, the Company had revenue from services of THB 1,010.07 million with the cost of goods sold of THB 855.96 million (equivalent to 79.99 % of the revenue from services). The gross profit was THB 214.11 million (equivalent to 20.01 % of the revenue from services) with the operating cost of THB 160.57 million (equivalent to 14.14%). The net profit was THB 99.37 million (equivalent to 8.75 % of the total revenue) with the earning per share of THB 0.122 per share.

Regarding the cash flow statement, the group company had its cashflow from operating activities of THB 155.36 million, cashflow from investing activities of THB 340.26 million and cashflow from financing activities of THB 71.10 million.

Hence, it was deemed appropriate to propose the Meeting to resolve and approve the financial statements ended on December 31, 2023, reviewed by the audit committee and acknowledged by

the board of directors. Also, the Company's auditor, PricewaterhouseCoopers ABAS Limited had audited and certified with no opinion.

#### Opinions from the Audit Committee

Should approve to present to the Meeting per the above details.

#### **Voting**

This agenda must be approved with a majority of votes from the shareholders who attended and voted.

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned Dr. Santisuk kosiarpnant, Chief Executive Officer to answer.

**Ms. Buppa Lakruangrup, holding 3,800 shares** asked in person: In the fiscal year 2023, the company experienced a significant decrease in revenue. Therefore, I would like to understand the reasons the decline in revenue and profits, as well as whether there is a possibility of further revenue reduction in the future and what are the impact of the war situation.

**Dr. Santisuk Kosjarpanant** replied that the decrease in revenue and profits is a result from inflation and transportation costs since the effects of COVID-19, which caused inflation to rise. However, currently, inflation is three times lower than last year. In the past year, inflation ranged from 4,000 to 5,000 USD per container, but it has now decreased to 1,000 to 2,000 USD per container, which reflects market dynamics. The company has implemented Cost Plus Pricing to ensure revenue surpasses the predetermined costs set by the shipping line. Recently, the inflation situation has been returning to normalcy. During COVID-19, there was a shortage of containers, resulting in insufficient space and high shipping costs. The abnormal situation has now normalized, resembling pre-COVID times. Consequently, there may be fluctuations in inflation prices, but they will not be as significant as during the COVID period. As for the war situation ongoing, it may affect inflation and transportation costs. However, inflation pricing will primarily be determined by the shipping lines, and the company can adapt and adjust accordingly to various situations.

As no shareholder had an additional opinion or question, the meeting was proceeded to vote by marking and giving a signature on a ballot paper

#### **Meeting resolution**

The shareholder meeting resolved and approved the financial statements and the profit and loss statements for the fiscal year ended on December 31, 2023, audited by certified public accountants, with a majority of votes from the shareholders who attended and voted as follows:

Approved	445,014,266	votes	equivalent to	100.000000
Disapproved	0	votes	equivalent to	0.000000
Total	445,014,266	votes	equivalent to	100.000000
Abstained*	0	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding 4,000 shares, attending the Meeting during the consideration to this Agenda.

**Agenda 4 To consider and approve profit allocation as a legal reserve and dividend payment from the operating result in the past year, ended on December 31, 2023**

The chairman assigned Dr. Santisuk Kosiarpnant, Chief Executive Officer, to report to the Meeting.

Dr. Santisuk Kosiarpnant presented to the Meeting:

The Company had a policy to pay out its dividend no less than 50 percent of the net profit on the separate financial statements after deducting taxes, legal reserve and other reserves (if any).

Regarding the performance for the fiscal year ended on December 31, 2023, the Company had its net profit on separate financial statements of THB 99,373,779 million and allocated its profit as a legal reserve of THB 5,026,666 (no less than 5 percent of the net profit on separate financial statement).

The Company would like to notify that the Company agrees to pay a dividend in cash to its shareholders for 841,343,992 shares with the dividend per share of 0.05 THB, totaling not over 42.07 or 42.33 of the net profit (Excluding ordinary shares repurchase that be repurchased between January 1, 2024, to March 7, 2024) while maintaining reserves for future investment plan.

The Company had indicated its eligible shareholders on March 8, 2024 (Record Date) with a plan to payout the dividend on May 24, 2024

<b>Comparison on dividend payout ratio and net profit (separate financial statements)</b>		
<b>Item</b>	<b>2022</b>	<b>2023 (proposed)</b>
Net profit (Baht)	195,245,992	99,373,779
Dividend per share	0.11 (Baht)	0.05 (Baht)
Dividend payout ratio (%)	42.79	42.33

Opinions from the Board of Directors

Should approve to present to the Meeting per the above details.

**Voting** This agenda must be approved by a majority of votes from shareholders and proxies who attended the meeting and voted.

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned management team to answer.

As no shareholder had an additional opinion or question, the meeting was proceeded to vote by marking and giving a signature on a ballot paper.

**Meeting Resolution** The Meeting resolved to approve dividend payment for the performance of the Company ended on December 31, 2023. The Company had its net profit in the fiscal year from the separate financial statements of THB 99,373,779 and allocated its profit as a legal reserve of THB 5,026,666 (no less than 5 percent of the net profit on separate financial statements) for the performance from January 1, 2023 to December 31, 2023 to its shareholder for 841,343,992 shares at the dividend per share of THB 0.05, totaling not over THB 42.07 (Excluding ordinary shares repurchase that be repurchased between January 1, 2024, to March 7, 2024) with a majority of votes from the shareholders who attended and voted as follows:

Approved	445,014,266	votes	equivalent to	100.000000
Disapproved	0	votes	equivalent to	0.000000
Total	445,014,266	votes	equivalent to	100.000000
Abstained*	0	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there was additional shareholders, holding - shares, attending the Meeting during the consideration to this Agenda

**Agenda 5** **To consider and approve the election of company directors in place of those who are retire by rotation**

The Chairman assigned facilitator to report to the Meeting. If there are any questions, please assign Mr. Kanawath Aran, Audit Committee, Nomination and Remuneration Committee, and Independent Director to answer.

The facilitator presented to the meeting:

According to Section 71 of the Public Limited Company Act B.E. 2535 and Article 18 of the Company's Article of Association stipulated that one-third of the number of directors shall be retired at each annual general meeting. In case, the number was not equally divisible by three, the number of retired directors would be the closet figure to one-third and the director with the longest term of services would be retired by rotation.

Still, the retired director could be reappointed. As there were 8 directors at the moment, there would be 2 directors with the longest term of services to be retired as follows:

1. Assoc. Prof. Kalyaporn Pan-Ma-Rerng  
Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee  
and Independent Director

2 Dr. Santisuk Kosiarpnant  
Director, Nomination and Remuneration Committee and Chief Executive Officer

The Company has announced that minority shareholders can nominate candidates for election as directors at the 2023 Annual General Meeting of Shareholders between November 7, 2023 to December 30, 2023 through the Company's website and news system of the Stock Exchange of Thailand. When the deadline arrived, it was found that no shareholder had proposed any candidate to the company.

However, Assoc. Prof. Kalyaporn Pan-Ma-Rerng Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee and Independent Director has expressed her intention not to return to her directorial position. She wishes to resign from the position of Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, and Independent Director. Similarly, Assoc. Prof Dr. Wanchai Rattanawong, Chairman of the Board of Director, has expressed his intention to resign from the position of Chairman of the Company and Director.

The Nomination and Remuneration Committee (excluding directors with vested interests) has followed the director selection process based on the company's criteria. The committee has thoroughly and cautiously considered the nominations, ensuring that the proposed individuals meet all relevant legal requirements, possess the necessary expertise, and have relevant business experience that could contribute to the company's development.

In the best interest of the company's continuous and efficient operations, the Nomination and Remuneration Committee (excluding directors with vested interests) recommends nominating Dr. Santisuk Kosiarpnant to continue serving as a director for another term.

However, to ensure the company's smooth operations and efficiency, the Nomination and Remuneration Committee has also recommended the appointment of Gen Supot Malaniyom as Chairman of the Board of Director, Nomination and Remuneration Committee, and Independent Director, replacing Assoc. Prof. Dr. Wanchai Rattanawong, who is resigning from his position. Additionally, Mr. Yutthanat Teapangthong is recommended for appointment as Chairman of the Audit Committee and Independent Director, replacing Assoc. Prof. Kalyaporn Pan-ma-rerng, a director who must vacate her position according to the designated term. After careful consideration, it is evident that both newly appointed directors possess all the necessary qualifications and experience required by the company's criteria and relevant laws, including Article 86 of the Public Limited Company Act B.E. 2535 and Article 68 of the same act.

The Board of Directors (excluding those who have reached the end of their term) has thoroughly reviewed the qualifications of individual candidates and engaged in extensive discussions

according to the company's selection criteria. It has been determined that the nominated director possesses all the qualifications stipulated by the Securities and Exchange Act and relevant laws. Additionally, they demonstrate extensive experience and expertise that align well with the company's business, particularly in management, which has been beneficial to the company throughout their tenure.

After careful consideration, the Board finds that Gen Suphot Malaniyom and Mr. Yutthana Taepangthong meet all the required qualifications specified by the company. Their qualifications are in compliance with the Securities and Exchange Act and related regulations. They have no conflicts of interest and have demonstrated specialized expertise beneficial to the company's operations. Moreover, they have consistently provided independent opinions and suggestions in accordance with relevant criteria and laws, which are highly advantageous to the company.

- 1) Gen Suphot Malaniyom: Holding the positions of Chairman of the Board of Directors, Nomination and Remuneration Committee, and Independent Director (serving as a replacement for Assoc. Prof. Dr. Wanchai Rattanawong, who has submitted a resignation request).
- 2) Mr. Yuttana Taepangthong: Holding the positions of Chairman of the Audit Committee and Independent Director (serving as a replacement for Assoc. Prof. Kalyaporn Pan-ma-rerng, whose term has expired and has requested resignation from the company's board of directors).
- 3) Dr. Santisuk Kosiarpanant: Serving as a Director, Executive Director, Nomination and Remuneration Committee member, and Chief Executive Officer (to continue in the position for another term).

In order to provide an opportunity for shareholders to ask questions and vote independently, and in accordance with good corporate governance practices, we invite all three committee members whose terms have expired to temporarily leave the meeting room until the election process is completed.

**Voting Condition** This agenda would be considered on an individual basis and must be approved by a majority of votes from the shareholders and proxies who attended the meeting and voted.

The vote for this agenda was a consideration of a director individually, hence, the Company required shareholders to submit a ballot paper either for "Agreed", "Disagreed" or "Abstained". The Company's officer would collect a ballot paper for all 3 individuals for each purpose. The shareholders were required to cast "Agreed", "Disagreed" or "Abstained" without tearing or submitting the paper as it would be collected at once. The Meeting was asked to consider a director on an individual basis as follows:

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned Mr. Kanawath Aran to answer.

**Ms.Tassanee Nitiboonyapun holding 200 shares** asked in person: Have the proposed directors frequently attended the meeting?

**Mr.Kanawath Aran** replied: According to the proposed list, both committee members have extensive experience in attending meetings as indicated by the provided resumes. Gen Suphot Malaniyom consistently participated in meetings as the committee chairman of the National Housing Authority and has a good relationship with the government. Therefore, his experience in leading meetings is evident. As for Mr. Yutthana Taepangthong, he holds the position of Chief Financial Officer and Audit Committee member in several leading private companies. Hence, he is well-suited for audit responsibilities and has regular participation in meetings.

As no shareholder had an opinion or question, the meeting was proceeded to vote individually as follows:

**Agenda 5.1 Gen Suphot Malaniyom, Chairman of the Board of Director, Nomination and Remuneration Committee, and Independent Director**

Based on the biography previously provided

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned Mr.Kanawath Aran to answer.

As no shareholder had an additional opinion or question, the shareholders were asked to vote by marking and giving a signature on a ballot paper.

**Meeting Resolution** The shareholder meeting resolved to appoint Gen Suphot Malaniyom, Chairman of the Board of Director, Nomination and Remuneration Committee, and Independent Director (serving as a replacement for Assoc. Prof. Dr. Wanchai Rattanawong, who has submitted a resignation request) with a majority of votes from shareholders who attended the meeting and voted as follows:

Gen Suphot Malaniyom, Chairman of the Board of Director, Nomination and Remuneration Committee, and Independent Director (serving as a replacement for Assoc. Prof. Dr. Wanchai Rattanawong, who has submitted a resignation request)

Approved	445,014,266	votes	equivalent to	100.000000
Disapproved	100	votes	equivalent to	0.000000
Total	445,014,266	votes	equivalent to	100.000000
Abstained*	0	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding - shares, attending the Meeting during the consideration to this Agenda

**Agenda 5.2 Mr. Yuttana Taepangthong, Chairman of the Audit Committee and Independent Director**

Based on the biography previously provided

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned Mr.Kanawath Aran to answer

As no shareholder had an additional opinion or question, the shareholders were asked to vote by marking and giving a signature on a ballot paper.

**Meeting Resolution** Mr. Yuttana Taepangthong: Holding the positions of Chairman of the Audit Committee and Independent Director (serving as a replacement for Assoc. Prof. Kalyaporn Pan-ma-rerng, whose term has expired and has requested resignation from the company's board of directors) with a majority of votes from shareholders who attended the meeting and voted as follows:

Mr. Yuttana Taepangthong: Holding the positions of Chairman of the Audit Committee and Independent Director (serving as a replacement for Assoc. Prof. Kalyaporn Pan-ma-rerng, whose term has expired and has requested resignation from the company's board of directors)

Approved	445,014,266	votes	equivalent to	100.000000
Disapproved	0	votes	equivalent to	0.000000
Total	445,014,266	votes	equivalent to	100.000000
Abstained*	0	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding - shares, attending the Meeting during the consideration to this Agenda

**Agenda 5.3 Dr. Santisuk Kosiarpnant, Director, Nomination and Remuneration Committee, Executive Director, and Chief Executive Officer**

Based on the biography previously provided

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned Mr. Kamawaath Aran to answer.

As no shareholder had an additional opinion or question, the shareholders were asked to vote by marking and giving a signature on a ballot paper.

**Meeting Resolution** The shareholder meeting resolved to reappoint Dr. Santisuk Kosiarpnant, Director, Nomination and Remuneration Committee, Executive Director and Chief Executive Officer (to continue in the position for another term). with a majority of votes from shareholders who attended the meeting and voted as follows:



Dr. Santisuk Kosiarpnant, Director, Nomination and Remuneration Committee, Executive Director and Chief Executive Officer (to continue in the position for another term)

Approved	445,014,266	votes	equivalent to	100.000000
Disapproved	0	votes	equivalent to	0.000000
Total	445,014,266	votes	equivalent to	100.000000
Abstained*	0	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding - shares, attending the Meeting during the consideration to this Agenda

Before the beginning of Agenda 6, Gen Suphot Malaniyom, Mr.Yuttana Taepangtong and Dr.Santisuk Kosiarpnant were invited back to the meeting room.

**Agenda 6 To consider the director remuneration for the year of 2024**

The Chariman informed the meeting that the remuneration of the board of directors should be appropriate to the duties and responsibilities of the directors. The amount should be revised yearly and comparable to the market and the industry while being adequately attractive to retain competent directors with the Company. The remuneration for the year 2024 had been considered by the nomination and remuneration committee and proposed to the board of directors.

The Chairman assigned Facilitator to report to the Meeting.

Facilitator presented:

The Nomination and Remuneration Committee had screened and comprehensively considered the suitability in various aspects in all dimensions to be in line with the market, with reference from industry benchmark. By considering the duties and responsibilities, the committee agreed to set the remuneration in cash, comprising of meeting allowance without any other benefits not over THB 1,500,000 and proposed to the Meeting to consider the meeting allowance for directors and committees with reference to the amount of proposal for 2024. The nomination and remuneration committee had set the meeting allowance as follows:

**Meeting Allowance/person/time**

Chairman of the Board of Directors	THB 35,000 (Thirty-five thousand Baht)
Directors (Independent)	THB 25,000 (Twenty-five thousand Baht)
Directors (Management)	THB 15,000 (Fifteen thousand Baht)
Chairman of the Audit Committee	THB 25,000 (Twenty-five thousand Baht)
Audit Committee	THB 15,000 (Fifteen thousand Baht)

and

Chairman of the Nomination and Remuneration Committee THB 25,000 (Twenty-five thousand Baht)

and Remuneration Committee

Nomination and Remuneration Committee THB 15,000 (Fifteen thousand Baht)

Thereby, presenting the Meeting to resolve and approve the director remuneration for the year of 2024

**Voting Condition** This agenda must be resolved with no less than two-third of votes from the shareholders who attended the meeting

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned management team to answer.

As no shareholder had an additional opinion or question, the shareholders were asked to vote by marking and giving a signature on a ballot paper.

**Meeting Resolution** The meeting had resolved and approved the remuneration of the directors in 2023 with no less than two-third of the votes from the shareholders who attended the meeting as follows:

Approved	444,890,566	votes	equivalent to	99.972203
Disapproved	10,000	votes	equivalent to	0.002247
Abstained*	113,700	votes	equivalent to	0.025550
Total	445,014,266	votes	equivalent to	100.000000
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding - shares, attending the Meeting during the consideration to this Agenda.

**Agenda 7** To consider and approve the appointment of auditors and the audit fee for the year of 2024

The Chariman assigned Ms. Kanokwan Piritburana, Chief Finance Officer to report to the Meeting.

Ms. Kanokwan Piritburana presented:

According to Article 120 of the Public Limited Companies Act B.E. 2535 that the annual general meeting would appoint auditor and approve audit fee, the audit committee had considered the Company's auditors from their previous performance and found that the auditors are knowledgeable with superior working standards as well as being able to provide advice to the Company. As a result, the committee agreed to nominate the auditors from PricewaterhouseCoopers ABAS Limited to be auditors as listed below.

1. Ms. Sanicha Akkharakitlarp Certified Public Accountant No. 8470. The undersigned auditor examine and provide comments on the company's financial statements of 2023 for 2 years or
2. Mr. Paiboon Tunkun Certified Public Accountant No. 4298 or
3. Mr. Krit Chatchavalwong Certified Public Accountant No. 5016

Whereby, one of the above auditors would audit and opine the company financial statements with the audit fee of THB 2,590,000. The audit fee did not include other expenses incurred in the operation, which can be reimbursed to the Company decreased from 2023.

The Audit Committee had proposed to the Board of Directors and acquired a consent to propose in the Meeting to resolve the appointment of auditors and determination of the audit fee for 2024 according to the details described earlier.

**Voting Condition** This agenda must be approved with a majority of votes from the shareholders who attended and voted.

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned management team to answer.

As no shareholder had an additional opinion or question, the shareholders were asked to vote by marking and giving a signature on a ballot paper.

**Meeting resolution** The Meeting resolved and approved the appointment of "PricewaterhouseCoopers ABAS Limited" with the name of auditors as listed below.

- |                               |   |
|-------------------------------|---|
| 1. Ms. Sanicha Akkharakitlarp | Certified Public Accountant No. 8470 or |
| 2. Mr. Paiboon Tunkun         | Certified Public Accountant No. 4298 or |
| 3. Mr. Krit Chatchavalwong    | Certified Public Accountant No. 5016    |

The agenda was resolved with a majority of votes from the shareholders who attended and voted as follows:

Approved	444,900,566	votes	equivalent to	100.000000
Disapproved	0	votes	equivalent to	0.000000
Total	444,900,566	votes	equivalent to	100.000000
Abstained*	113,700	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding - shares, attending the Meeting during the consideration to this Agenda.

**Agenda 8 To consider and approve the amendments of the company's articles of association**

The Chariman assigned Dr. Santisuk Kosiarpnant, Chief Executive Officer to report to the Meeting.

Dr. Santisuk Kosiarpnant presented:

To comply with the Public Limited Companies Act (No. 4) B.E. 2565, in cases where there are no specific prohibitions, shareholder meetings may be conducted electronically as prescribed by law. The Royal Decree on Electronic Meetings B.E. 2563 allows for meetings to be conducted electronically and to have the same legal effect as meetings held in accordance with the prescribed methods. However, such electronic meetings must adhere to the security standards set by the Ministry of Digital Economy and Society, and they shall be deemed legally valid meetings and announcement of dividend payments through electronic channels.

After consideration, it is deemed appropriate to propose to the shareholder meeting for approval of the necessary amendments to the company's regulations in Section 4 Shareholder meeting No.35 and 37, Section 6 dividend payments and reserves No.49 as follow:

Existing regulations	Newly proposed regulations
<b>Category 4: Shareholders' Meeting, Section 35</b>	
The shareholders' meeting of the company shall be held at the location of the company's main office or in a nearby province or at any other place within the Kingdom of Thailand as determined by the board of directors.	The shareholders' meeting of the company shall be held at the location of the company's main office or in a nearby province or at any other place within the Kingdom of Thailand as determined by the board of directors. <i>Alternatively, the meeting may be conducted through electronic media according to the criteria and methods specified by law and implemented through a secure information control system as announced or specified by the relevant unit or as prescribed by law. In the case of authorizing attendance at the shareholders' meeting through electronic media, shareholders and proxy holders must comply with the criteria and conditions set by the company and adhere to the announcements, regulations, and laws related to the matter.</i>

<b>Category 4: Shareholders' Meeting, Section 37</b>	
<p>In notifying the shareholders' meeting, the board of directors is required to prepare a notice specifying the venue, date, time, agenda, and matters to be presented at the meeting, along with details as appropriate. Clearly indicating whether it is for information, approval, or consideration, including the board's opinions on the aforementioned issues. This notice should be sent to shareholders and the company registrar at least seven (7) days before the meeting and <b>advertised with a meeting announcement in the newspaper no less than three (3) days before the meeting</b>, for a period of three (3) consecutive days.</p>	<p>In issuing a notice for the shareholders' meeting, the board of directors is required to prepare a notice specifying the venue, date, time, agenda, and matters to be presented at the meeting, along with details as appropriate. Clearly indicating whether it is for information, approval, or consideration, including the board's opinions on the aforementioned issues. This notice should be sent to shareholders and the company registrar at least seven (7) days before the meeting and <b>advertised with a meeting announcement in the newspaper or electronic media accessible to the general public, no less than three (3) days before the meeting</b>, for a period of three (3) consecutive days.</p>
<b>Section 6 Dividends and Reserves, Article 49</b>	
<p>The declaration and payment of dividends must not be announced or permitted, except by resolution at the shareholders' meeting or by the board of directors in cases where dividends are declared between meetings.</p> <p>Notification of dividend payments must be sent to shareholders, and an announcement regarding the dividend payment must be <b>published in newspapers for a period of three (3) consecutive days</b>. The dividend payment must be made within one (1) month from the date of the resolution.</p>	<p>The declaration and payment of dividends must not be announced or permitted, except by resolution at the shareholders' meeting or by the board of directors in cases where dividends are declared between meetings.</p> <p>Notification of dividend payments must be sent to shareholders, and an announcement regarding the dividend payment must be <b>published in newspapers for a period of three (3) consecutive days</b>. The dividend payment must be made within one (1) month from the date of the resolution.</p> <p><b>For the publication of the announcement in newspapers, electronic media may be used as an alternative, in accordance with applicable laws, regulations, or other relevant announcements.</b></p>

**Voting Condition** This agenda must be approved with a majority of votes from the shareholders who attended and voted.

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned company legal representative to answer.

**Ms.Paweena Woharn, a representative from shareholders' Right Protection Volunteer Club of Thai Investor Association :** From the meeting invitation letter that the company has announced and published on its website, item 8 specifies the agenda for amending shareholder meetings through electronic channel. However, there is no mention of announcing dividend payments through electronic channels. It is unknown whether the company has requested to add this item to the agenda.

**Company legal representative:** The details of the regulations related to the announcement of dividend payments through electronic channels will be included in attachment 8, which is attached with the meeting invitation letter on the website. However, these details do not constitute an additional approval request beyond the previously published meeting invitation letter.

As no shareholder had an additional opinion or question, the shareholders were asked to vote by marking and giving a signature on a ballot paper.

**Meeting resolution** The Meeting resolved and approved of the necessary amendments to the company's regulations in Sector 4 Shareholder meeting No.35 and 37, Sector 6 dividend payments and reserves No.49. It is resolved to cancel the previous text and use the new text. It is also resolved to authorize individuals appointed by the company's board of directors, authorized officers, or chief executive officers to act as the registrars to amend and supplement the company's Articles of Association at the Department of Business Development, Ministry of Commerce. They are empowered to amend and supplement any wording or take any action as required to comply with the Registrar's instructions as below.

Approved	444,900,566	votes	equivalent to	100.000000
Disapproved	0	votes	equivalent to	0.000000
Total	444,900,566	votes	equivalent to	100.000000
Abstained*	113,700	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding - shares, attending the Meeting during the consideration to this Agenda.

**Agenda 9** **To consider and approve the amendments of the Reduction of Registered Capital of the Company**

The Chariman assigned Dr.Santisuk Kosiarpnant, Chief Executive Officer to report to the Meeting.

Dr.Santisuk Kosiarpanant presented:

The Board of Directors proposes to the shareholder meeting for approval to reduce the registered capital of the Company by 19,811,208 shares, amounting to 9,905,604 baht, from the original registered capital of 862,500,000 shares, equivalent to 431,250,000 baht. This reduction is to adjust the registered capital to 842,688,792 shares, amounting to 421,344,396 baht, by cancelling ordinary shares that have not been issued to accommodate the exercise of rights by 19,811,208 shares at par value THB 0.50 from the Company's (SONIC-W1) and (SONIC-WA) ESOP warrants, which have already expired. Additionally, this is to consider approving further amendments to the Company's Articles of Association regarding the registered capital to align with the reduction of registered capital and to comply with the law.

Article 4:	Registered Capital:	421,344,396 THB	(Four hundred and twenty-one million, three hundred and forty-four thousand, three hundred and ninety-six million Baht)
	Divided into:	842,688,792 shares	(Eight hundred and forty-two million, six hundred and eighty-eight thousand, seven hundred and ninety-two million shares)
	Par Value:	THB 0.50 per share	(Fifty Satang)
	Divided into:		
	Common Shares:	842,688,792 shares	(Five hundred and eighty million shares)
	Preferred Shares:	- shares	(- shares)

**Voting Condition** This agenda must be approved with a majority of votes from the shareholders who attended and voted.

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned management team to answer.

As no shareholder had an additional opinion or question, the shareholders were asked to vote by marking and giving a signature on a ballot paper.

**Meeting resolution** The Meeting resolved and approved the appointment to reduce the registered capital of the Company by 19,811,208 shares, amounting to 9,905,604 baht, from the original registered capital of 862,500,000 shares, equivalent to 431,250,000 baht. This reduction is to adjust the registered capital to 842,688,792 shares, amounting to 421,344,396 baht, by cancelling ordinary shares that have not been issued to accommodate the exercise of rights by 19,811,208 shares at par value THB 0.50 from the Company's (SONIC-W1) and (SONIC-WA) ESOP warrants, which have already expired. Additionally, this is to consider approving further amendments to the Company's Articles of Association regarding the registered capital to align with the reduction of registered capital and

to comply with the law. Furthermore, it is proposed to consider approving additional amendments to the Company's Articles of Association regarding Item 4: Registered Capital, to align with the reduction of registered capital and to comply with the law.

Approved	444,900,566	votes	equivalent to	100.000000
Disapproved	0	votes	equivalent to	0.000000
Total	444,900,566	votes	equivalent to	100.000000
Abstained*	113,700	votes		
Voided Ballot*	0	votes		

\* Not included in the vote calculation base

Remark: For this agenda, there were additional shareholders, holding - shares, attending the Meeting during the consideration to this Agenda.

#### **Agenda 10 Other matters (if any)**

The Facilitator invited shareholders to inquire other details regarding the operation of the Company apart from the items listed on the agenda.

This agenda was set for shareholders to ask the management team on its operation (if any), hence, there would be no presentation for the Meeting to approve or resolve on any question and opinion. The Company will provide a microphone for the inquiry, a shareholder who wished to inquire were asked to raise a hand and inform name and status. Then, the Facilitator would repeat the question for the director to answer and for the Company to record both the questions and the answers in its minutes.

The Facilitator asked shareholders to submit a question or express an opinion to report to the Chairman where the Chairman assigned management team to answer the detail as follows:

**Ms. Buppa Lakruangrup, holding 3,800 shares** asked in person: The competition in the logistics business and market has changed, whether it has increased or decreased. What is the current market situation and how is the business circle currently? Also, from the presentation of the company, what are the non-logistics businesses, and which business unit generates the main income for the company?

**Dr. Santisuk Kosiarpnant** replied: The logistics business market is considered to be very large, thus highly competitive and intense. As a result of these factors, new competitors emerge in the logistics market. However, at the same time, the competitive landscape may also lead competitors to exit the market. Nonetheless, Sonic International Public Company Limited has strengths as a full-service logistics provider with 30 years of experience in the field. They have a specialized team due to being an international logistics business. Having international partners contributes significantly to revenue generation, and another key factor is the company's reserve capital for market expansion plans. Additionally, there are plans to expand service offerings further.

For the Non-Logistics business, the company has been looking for New S-Curve businesses to explore suitable revenue streams. However, the company still emphasizes Core Business as the



main focus. For other business operations, the company must consider the cost-effectiveness and risks to avoid adverse effects on the company. The focus is on returns and long-term growth.

Regarding the main revenue sources, the company's revenue mainly comes from maritime freight transportation, accounting for approximately 70% of the revenue, followed by air freight transportation, accounting for about 10%, and revenue from land and cross-border freight transportation, accounting for approximately 20%.

**Ms. Paweena Woharn, a representative from shareholders' Right Protection Volunteer Club of Thai Investor Association** : From the Thai Investor Association has policy to encourage companies to register on the Stock Exchange of Thailand. Ordinary and extraordinary shareholders' meetings are held in both Onsite and Online Meeting formats, allowing shareholders and the company's board of directors to interact and ask questions. To align with the circular letter from the Securities and Exchange Commission (SEC) No. N. P. (W) 2/2567 regarding cooperation in organizing shareholder meetings, it is proposed that the meeting consider organizing a Hybrid meeting.

**Dr. Santisuk Kosiarpanant** replied: According to agenda item 8 concerning the consideration and approval of amendments to the proposed Articles of Association, this is to accommodate future Hybrid meetings.

As no shareholder had an additional opinion or question, the Chairman expressed gratitude and closed the meeting at 15:34 hrs.

Signature.....  
(Gen Suphot Malaniyom) Chairman of the Board of Directors  
Chairman of the Meeting

Signature.....  
(Ms. Wararat Theerasak) Company Secretary  
Minutes Taker